



**PRESS RELEASE
MINISTRY OF FINANCE AND ECONOMY**

TWO LOCAL COMPANIES FINED FOR TAX EVASION

Tarikh: 04 Februari 2021

1. On 6th January 2021, two local companies were ordered to settle fines after the directors pleaded guilty at the Magistrate's Court to failing to file the particulars of income tax returns.
2. The Court handed a fine of BND 5,000 to Seri Limbang Sdn Bhd for having failed to file Income Tax Returns to the Collector of Income Tax for the business years ending on 31st December 2013, 2014, 2015, 2016 and 2017.
3. The Court also handed a fine of BND 5,000 to SPI Transportation and Lifting Services Sdn Bhd for failing to file income tax returns to the Collector of Income Tax for the business years ending on 31st December 2013, 2014, 2015, 2016 and 2017.

Revenue Division
Ministry of Finance and Economy
Negara Brunei Darussalam